Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2016 or other tax year beginning July 1, 2016, and ending June 30, 20 17.

▶ Information about Form 990-T and its instructions is available at *www.irs.gov/form990t*.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0687

2016

Open to Public Inspection for 501(c)(3) Organizations Only

A ☐ Check box if address changed

B Exempt under section
☐ 501( ) ( )
☐ 408(e) ☐ 220(e)
☐ 408A ☐ 530(a)
☐ 529(a)

C Book value of all assets at end of year: 6,520,988,000

Print or Type

Name of organization (☐ Check box if name changed and see instructions.)
State University of Iowa

Number, street, and room or suite no. If a P.O. box, see instructions.
120 University Services Building, Ste 30

City or town, state or province, country, and ZIP or foreign postal code
Iowa City, IA 52242-1911

D Employer identification number (Employees' trust, see instructions.)
42-6004813

E Unrelated business activity codes (See instructions.)
541900 | 451211

F Group exemption number (See instructions.) ▶

G Check organization type ▶ ☐ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Describe the organization's primary unrelated business activity. ▶ Pharmaceutical Services

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☑ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ Terry Johnson, CFO & Treasurer Telephone number ▶ 319-384-1497

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 16,911,014				
b	Less returns and allowances c Balance ▶	1c	16,911,014		
2	Cost of goods sold (Schedule A, line 7)	2	4,553,157		
3	Gross profit. Subtract line 2 from line 1c	3	12,357,857		12,357,857
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from partnerships and S corporations (attach statement)	5	69,034		69,034
6	Rent income (Schedule C)	6	43,185		43,185
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11	83,150	59,184	23,966
12	Other income (See instructions; attach schedule)	12			
13	**Total.** Combine lines 3 through 12	13	12,553,226	59,184	12,494,042

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	3,058,989
16	Repairs and maintenance			16	854,755
17	Bad debts			17	1,936
18	Interest (attach schedule)			18	9,190
19	Taxes and licenses			19	35,963
20	Charitable contributions (See instructions for limitation rules)			20	29,598
21	Depreciation (attach Form 4562)	21	600,228		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b	600,228
23	Depletion			23	
24	Contributions to deferred compensation plans			24	
25	Employee benefit programs			25	604,217
26	Excess exempt expenses (Schedule I)			26	
27	Excess readership costs (Schedule J)			27	23,966
28	Other deductions (attach schedule)			28	4,867,220
29	**Total deductions.** Add lines 14 through 28			29	10,086,062
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			30	2,407,980
31	Net operating loss deduction (limited to the amount on line 30)			31	2,141,598
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			32	266,382
33	Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)			33	1,000
34	**Unrelated business taxable income.** Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			34	265,382

Part III Tax Computation

35	**Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ▶ ☐ **See instructions** and:			
a	Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order): (1) $ (2) $ (3) $			
b	Enter organization's share of: **(1)** Additional 5% tax (not more than $11,750) $			
	(2) Additional 3% tax (not more than $100,000) $			
c	Income tax on the amount on line 34 ▶	35c	86,749	
36	**Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ▶	36		
37	**Proxy tax.** See instructions ▶	37		
38	Alternative minimum tax	38	0	
39	**Tax on Non-Compliant Facility Income.** See instructions	39		
40	**Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	86,749	

Part IV Tax and Payments

41a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a				
b	Other credits (see instructions)	41b				
c	General business credit. Attach Form 3800 (see instructions)	41c	71,312			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	41d				
e	**Total credits.** Add lines 41a through 41d			41e	71,312	
42	Subtract line 41e from line 40			42	15,437	
43	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)			43		
44	**Total tax.** Add lines 42 and 43			44	15,437	
45a	Payments: A 2015 overpayment credited to 2016	45a	0			
b	2016 estimated tax payments	45b	755,000			
c	Tax deposited with Form 8868	45c				
d	Foreign organizations: Tax paid or withheld at source (see instructions)	45d				
e	Backup withholding (see instructions)	45e				
f	Credit for small employer health insurance premiums (Attach Form 8941)	45f				
g	Other credits and payments: ☐ Form 2439 ☐ Form 4136 ☐ Other Total ▶	45g				
46	**Total payments.** Add lines 45a through 45g			46	755,000	
47	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			47		
48	**Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed ▶			48		
49	**Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ▶			49	739,563	
50	Enter the amount of line 49 you want: **Credited to 2017 estimated tax** ▶ 739,563 **Refunded** ▶			50	0	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
51	At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶		✓
52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
53	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ None		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 5/11/2018 | Title: CFO & Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1			6	Inventory at end of year	6		
2	Purchases	2			7	**Cost of goods sold.** Subtract line 6 from line 5. Enter here and in Part I, line 2	7	4,553,157	
3	Cost of labor	3			8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No
4a	Additional section 263A costs (attach schedule)	4a							
b	Other costs (attach schedule)	4b							
5	**Total.** Add lines 1 through 4b	5							

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1) Athletic Cell Tower

(2)

(3)

(4)

	2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	43,185		
(2)			
(3)			
(4)			
Total		Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ 43,185

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E—Unrelated Debt-Financed Income (see instructions)

	1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				

	4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)			%		
(2)			%		
(3)			%		
(4)			%		
Totals ▶				Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ▶					

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Exempt Controlled Organizations

1. Name of controlled organization	2. Employer identification number	3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals ▶	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Hancher Playbill	83,150	59,184			59,184	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) ▶	83,150	59,184	23,966		59,184	23,966

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Hancher Playbill	83,150	59,184	23,966		59,184	23,966
(2)						
(3)						
(4)						
Totals from Part I ▶	83,150	59,184				23,966
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5) ▶	83,150	59,184				23,966

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Corporations

▶ Attach to the corporation's tax return.
▶ Information about Form 4626 and its separate instructions is at *www.irs.gov/form4626.*

OMB No. 1545-0123

2016

Name

State University of Iowa

Employer identification number

42-6004813

Note: *See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).*

1	Taxable income or (loss) before net operating loss deduction		1	2,407,980
2	**Adjustments and preferences:**			
a	Depreciation of post-1986 property		2a	6,028
b	Amortization of certified pollution control facilities		2b	
c	Amortization of mining exploration and development costs		2c	
d	Amortization of circulation expenditures (personal holding companies only)		2d	
e	Adjusted gain or loss		2e	-81
f	Long-term contracts		2f	
g	Merchant marine capital construction funds		2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i	Tax shelter farm activities (personal service corporations only)		2i	
j	Passive activities (closely held corporations and personal service corporations only)		2j	
k	Loss limitations		2k	
l	Depletion		2l	
m	Tax-exempt interest income from specified private activity bonds		2m	
n	Intangible drilling costs		2n	
o	Other adjustments and preferences		2o	-59
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		3	2,413,868
4	**Adjusted current earnings (ACE) adjustment:**			
a	ACE from line 10 of the ACE worksheet in the instructions	4a		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	4b		
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount.	4c		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. **Note:** *You* ***must*** *enter an amount on line 4d (even if line 4b is positive).*	4d		
e	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the **smaller** of line 4c or line 4d as a negative amount		4e	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	
6	Alternative tax net operating loss deduction. See instructions		6	2,198,637
7	**Alternative minimum taxable income.** Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	215,231
8	**Exemption phase-out** (if line 7 is $310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a	Subtract $150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a 65,231		
b	Multiply line 8a by 25% (0.25)	8b 16,308		
c	Exemption. Subtract line 8b from $40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	23,692
9	Subtract line 8c from line 7. If zero or less, enter -0-		9	191,539
10	Multiply line 9 by 20% (0.20)		10	38,308
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions		11	
12	Tentative minimum tax. Subtract line 11 from line 10		12	38,308
13	Regular tax liability before applying all credits except the foreign tax credit		13	86,749
14	**Alternative minimum tax.** Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	0

Form **8827**

Department of the Treasury
Internal Revenue Service

Credit for Prior Year Minimum Tax—Corporations

▶ Attach to the corporation's tax return.
▶ Information about Form 8827 and its instructions is at *www.irs.gov/form8827*.

OMB No. 1545-0123

2016

Name

State University of Iowa

Employer identification number

42-6004813

1	Alternative minimum tax (AMT) for 2015. Enter the amount from line 14 of the 2015 Form 4626	1	53,063	
2	Minimum tax credit carryforward from 2015. Enter the amount from line 9 of the 2015 Form 8827	2	0	
3	Enter any 2015 unallowed qualified electric vehicle credit (see instructions)	3	0	
4	Add lines 1, 2, and 3	4	53,063	
5	Enter the corporation's 2016 regular income tax liability minus allowable tax credits (see instructions)	5	15,437	
6	Is the corporation a "small corporation" exempt from the AMT for 2016 (see instructions)? • **Yes.** Enter 25% of the excess of line 5 over $25,000. If line 5 is $25,000 or less, enter -0- • **No.** Complete Form 4626 for 2016 and enter the tentative minimum tax from line 12	6	38,308	
7a	Subtract line 6 from line 5. If zero or less, enter -0-	7a	0	
b	For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)	7b	0	
c	Add lines 7a and 7b	7c	0	
8a	Enter the **smaller** of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8a	0	
b	**Current year minimum tax credit.** Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c	8b	0	
c	Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)	8c	0	
9	**Minimum tax credit carryforward to 2017.** Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	9	53,063	

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Modifications to the election to accelerate the minimum tax credit in lieu of claiming the bonus depreciation allowance apply to qualified property placed in service in tax years ending after December 31, 2015. See the instructions for line 7b.

Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years and to figure any minimum tax credit carryforward.

Who Should File

Form 8827 should be filed by corporations that had:

- An AMT liability in 2015,
- A minimum tax credit carryforward from 2015 to 2016, or
- A qualified electric vehicle credit not allowed for 2015 (see the instructions for line 3).

Line 3

Enter any qualified electric vehicle credit not allowed for 2015 solely because of tentative minimum tax limitations.

Line 5

Enter the corporation's 2016 regular income tax liability (as defined in section 26(b)) minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, line 5a, through 5c, from the amount on Schedule J, Part I, line 2).

Line 6

See the 2016 Instructions for Form 4626 to find out if the corporation is treated as a "small corporation" exempt from the AMT for 2016. If the corporation is a "small corporation" exempt from the AMT, see section 38(c)(6) before completing line 6 for special rules that apply to controlled corporate groups.

Line 7b

Election To Accelerate Minimum Tax Credit in Lieu of Bonus Depreciation

A corporation can elect to claim unused minimum tax credits in lieu of claiming the special depreciation allowance (bonus depreciation) for qualified property (as defined in section 168(k)(2)) placed in service during the tax year. Once made, this election cannot be revoked without IRS consent.

If the corporation elects to accelerate the minimum tax credit and obtain a refundable credit in lieu of the special depreciation allowance, complete the *Worksheet for Calculating the Refundable Minimum Tax Credit Amount,* later in the instructions. Enter the amount from line 9 of the worksheet on Form 8827, line 7b. All others, enter zero on line 7b.

For fiscal year corporations with tax years beginning in 2015 and ending in 2016, the limitation on the bonus depreciation amount is calculated differently for property placed in service during that fiscal year that is subject to section 168(k)(4), as amended by Public Law 114-113. The fiscal year corporation should modify the worksheet to reflect that different calculation. See section 168(k)(4), as modified.

If a partnership has a single corporate partner that owns (directly or indirectly) more than 50% of the capital and profits interests in the partnership at all times during the tax year, then each partner takes into account its distributive share of partnership depreciation in determining its bonus depreciation amount. For more information, see section 168(k)(4)(D)(iii).

For more information on the election to accelerate the minimum tax credit in lieu of claiming the special depreciation allowance, see section 168(k)(4). For more information on the special depreciation allowance, see the Instructions for Form 4562 and Pub. 946, How To Depreciate Property.

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

▶ **Information about Form 3800 and its separate instructions is at *www.irs.gov/form3800.***
▶ **You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.**

OMB No. 1545-0895

2016

Attachment Sequence No. **22**

Name(s) shown on return

State University of Iowa

Identifying number

42-6004813

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked		1	
2	Passive activity credits from line 2 of all Parts III with box B checked	2		
3	Enter the applicable passive activity credits allowed for 2016 (see instructions)		3	
4	Carryforward of general business credit to 2016. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach		4	226,195
5	Carryback of general business credit from 2017. Enter the amount from line 2 of Part III with box D checked (see instructions)		5	
6	Add lines 1, 3, 4, and 5		6	226,195

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return		7	86,749
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56		8	0
9	Add lines 7 and 8		9	86,749
10a	Foreign tax credit	10a 0		
b	Certain allowable credits (see instructions)	10b 0		
c	Add lines 10a and 10b		10c	0
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16		11	86,749
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12 86,749		
13	Enter 25% (.25) of the excess, if any, of line 12 over $25,000 (see instructions)	13 15,437		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	14 38,308		
15	Enter the greater of line 13 or line 14		15	38,308
16	Subtract line 15 from line 11. If zero or less, enter -0-		16	48,441
17	Enter the **smaller** of line 6 or line 16 **C corporations:** See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		17	48,441

Part II Allowable Credit *(Continued)*

Note: If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (.75) (see instructions)	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked — 23		
24	Enter the applicable passive activity credit allowed for 2016 (see instructions)	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	71,312
28	Add lines 17 and 26	28	48,441
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	22,871
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	306
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked — 32 — 0		
33	Enter the applicable passive activity credits allowed for 2016 (see instructions)	33	0
34	Carryforward of business credit to 2016. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	226,195
35	Carryback of business credit from 2017. Enter the amount from line 5 of Part III with box D checked (see instructions)	35	0
36	Add lines 30, 33, 34, and 35	36	226,501
37	Enter the **smaller** of line 29 or line 36	37	22,871
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. • Individuals. Form 1040, line 54, or Form 1040NR, line 51 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	38	71,312

Name(s) shown on return: State University of Iowa

Identifying number: 42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below (see instructions).

- A ☑ General Business Credit From a Non-Passive Activity
- B ☐ General Business Credit From a Passive Activity
- C ☐ General Business Credit Carryforwards
- D ☐ General Business Credit Carrybacks
- E ☐ Reserved
- F ☐ Reserved
- G ☐ Eligible Small Business Credit Carryforwards
- H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . ▶ ☑

	(a) Description of credit **Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Reserved	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	New hire retention (carryforward only)	1aa		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		
3	Enter the amount from Form 8844 here and on the applicable line of Part II.	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	Consol	306
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765).	4i		
j	Reserved	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II.	5		306
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6		306

Name(s) shown on return: State University of Iowa

Identifying number: 42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below (see instructions).

- A ☑ General Business Credit From a Non-Passive Activity
- B ☐ General Business Credit From a Passive Activity
- C ☐ General Business Credit Carryforwards
- D ☐ General Business Credit Carrybacks
- E ☐ Reserved
- F ☐ Reserved
- G ☐ Eligible Small Business Credit Carryforwards
- H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . ▶ ☐

	(a) Description of credit **Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Reserved	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	New hire retention (carryforward only)	1aa		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	90-0409803	14
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Reserved	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		14
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		14

Name(s) shown on return: State University of Iowa

Identifying number: 42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below (see instructions).

- A ☑ General Business Credit From a Non-Passive Activity
- B ☐ General Business Credit From a Passive Activity
- C ☐ General Business Credit Carryforwards
- D ☐ General Business Credit Carrybacks
- E ☐ Reserved
- F ☐ Reserved
- G ☐ Eligible Small Business Credit Carryforwards
- H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . ▶ ☐

	(a) Description of credit **Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Reserved	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	New hire retention (carryforward only)	1aa		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	46-1153167	22
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Reserved	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		22
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		22

Name(s) shown on return: State University of Iowa

Identifying number: 42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below (see instructions).

A ☑ General Business Credit From a Non-Passive Activity
B ☐ General Business Credit From a Passive Activity
C ☐ General Business Credit Carryforwards
D ☐ General Business Credit Carrybacks
E ☐ Reserved
F ☐ Reserved
G ☐ Eligible Small Business Credit Carryforwards
H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . ▶ ☐

	(a) Description of credit **Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Reserved	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	New hire retention (carryforward only)	1aa		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	46-3206594	270
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Reserved	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		270
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		270

Name(s) shown on return: State University of Iowa

Identifying number: 42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below (see instructions).

- A ☐ General Business Credit From a Non-Passive Activity
- B ☐ General Business Credit From a Passive Activity
- C ☑ General Business Credit Carryforwards
- D ☐ General Business Credit Carrybacks
- E ☐ Reserved
- F ☐ Reserved
- G ☐ Eligible Small Business Credit Carryforwards
- H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . ▶ ☐

	(a) Description of credit **Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (Form 8586, Part I only)	1d		
e	Disabled access (Form 8826) (see instructions for limitation)	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Reserved	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon dioxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	New hire retention (carryforward only)	1aa		226,195
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb		
zz	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		226,195
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586, Part II)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Reserved	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		226,195

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No. 1545-0172

2016

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
State University of Iowa		42-6004813

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	600,228

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	600,228
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **8868**

(Rev. January 2017)

Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868.***

OMB No. 1545-1709

Electronic filing (*e-file*). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile*, click on Charities & Non-Profits, and click on *e-file* for *Charities and Non-Profits*.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	State University of Iowa	42-6004813
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	120 University Services Building, Ste 30	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Iowa City, IA 52242	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ Terry Johnson, CFO & Treasurer

Telephone No. ▶ 319-355-2791 Fax No. ▶ 319-335-0674

• If the organization does not have an office or place of business in the United States, check this box . . . . . ▶☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . ▶ ☐. If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until May 15, 20 18, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 ____ or
▶ ☑ tax year beginning July 1, 20 16, and ending June 30, 20 17.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	None
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	755,000
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	None

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Department of the Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	June 30, 2017
Notice date	November 27, 2017
Employer ID number	42-6004813
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

195476.808265.406110.17856 1 SP 0.500 370

STATE UNIVERSITY OF IOWA
PAYROLL OFFICE
120 UNIVERSITY SRVCS BLDG # 30
IOWA CITY IA 52242-1911

195476

Important information about your June 30, 2017 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your June 30, 2017 Form 990T.

Your new due date is May 15, 2018.

What you need to do

File your June 30, 2017 Form 990T by May 15, 2018.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

Form 990-T - Part 1 - Line 1a - Gross Income

Area	Revenue
Athletics: Special EventsCarver Hawkeye Arena	6,900
Cambus Advertising	16,175
Clinical Staff Office	43,260
Contract Fermentation and Bioprocessing	3,155,267
IMU Bookstore	336,503
IMU Hawk Shop	411,260
ITS Off- Campus Software Development	21,779
ITS Telecomm & Netwrk Svc	104,806
Museum of Art	830
Pharmaceutical Services	12,511,882
Utilities	101,471
VA Hospital Parking Lease	200,880
Rounding	1
	16,911,014

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES	1,318,153
INSURANCE	41,681
RENTS/LEASES	137,365
GENERAL SUPPLIES	1,676,922
COMPUTER SUPPLIES	106,727
POSTAGE AND SHIPPING	57,826
PURCHASED SERVICES	825,588
PRINTING/DUPLICATING/AV/PHOTOGRAPHY SERVICES	10,215
LAUNDRY	28,839
CONFERENCES AND TRAINING	-
DUES AND SUBSCRIPTIONS	3,725
TRAVEL	42,403
VEHICLES/PARKING	589
BUSINESS MEALS AND ENTERTAINMENT	8,418
ADMINISTRATIVE OVERHEAD	388,189
ADVERTISING	19,704
ROYALTIES	-
NON-CAPITAL EQUIPMENT & SOFTWARE	136,179
MISCELLANEOUS	64,698
PART II - OTHER DEDUCTIONS	4,867,220

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

Form 990-T - Part II - Line 20 - Charitable Contributions

Current Year Contributions Made To:	**EIN**	**Charitable Contribution**	
From Partnerships - Statement #5		445	
Section 170(d)(2)(B) adjustment			
Subtotal			445
Charitable Contributions Carryforward			
From Tax Year Ended 6/30/12 *		640,506	
Section 170(d)(2)(B) adjustment		(272,131)	
From Tax Year Ended 6/30/13		343,191	
From Tax Year Ended 6/30/14		218,585	
From Tax Year Ended 6/30/15		24	
From Tax Year Ended 6/30/16		658	
Section 170(d)(2)(B) adjustment		(658)	
Subtotal			930,175
Total Charitable Contributions Before Limitation			930,620
Charitable Contribution Limitation Calculation			
Taxable Income After NOL Deduction			295,980
Charitable Contribution Limitation Percentage			10%
Charitable Contributions Deduction			29,598
			Form 990-T Line Reference (Line 20, p.1)

* The charitable contribution was inadvertently excluded from the originally filed 6/30/12 Form 990-T and was included on an amended return filed 7/21/14.

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

Amortization of Qualified Expenditures:
The State University of Iowa is electing under Internal Revenue Code Section 59(e)(4) to deduct (over a 120 month period as prescribed by Internal Revenue Code Section 59(e)(1)), costs of $268,703 incurred during fiscal year ending June 30, 2017.

EIN	Partnership Name	Sec 59(e)(2) Costs
27-1058929	Adams Street Partnership Fund, 2010 U.S. Fund, L.P.	6,361
45-3699921	Adams Street 2012 U.S. Fund, L.P.	32,438
37-1656529	Commonfund Capital Natural Resources Partners IX, L.P.	144,647
26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	34,724
90-0893620	Adams Street 2013 U.S. Fund, L.P.	31,302
46-1153167	Landmark Equity Partners XV, L.P.	7,312
35-2449112	Aberdeen Energy & Resources Partners III LP	11,919
	Total	268,703

State University of Iowa

Partnership UBTI Analysis
For the Year Ending June 30, 2017

	Partnership Name	EIN	Total UBTI	Charitable Contributions	Credit for Employer Social Security and Medicare Tax	Line 17.A Post-1986 Depreciation Adjustment	Line 17.B Adjusted Gain Or Loss
1	Adams Street Partnership Fund, 2010 Non-U.S. Developed Markets Fund, LP	27-1058992	66				
2	Adams Street Partnership Fund, 2010 U.S. Fund, L.P.	27-1058929	(27)	3			(1)
3	Adams Street Partnership Fund, 2010 Non-US Emerging Markets Fund, L.P.	27-1059255	(95)				
4	Adams Street 2012 Developed Markets Fund, L.P.	43-3699947	166				
5	Adams Street 2012 Emerging Markets Fund, L.P.	45-3699973	240				
6	Adams Street 2012 U.S. Fund, L.P.	45-3699921	(21,498)	15		(57)	
7	Neuberger Berman High Income Fund LLC	36-4196764	-				
8	State Street Bank and Trust Company SSGA US Aggregate Bond Index NL QP CTF	04-6928341	-				
9	State Street Bank and Trust Company U.S. High Yield Bond Index NL QP CTF	04-3508891	-				
10	State Street Bank and Trust Company SSGA MSCI ACWI EX USA Index NL QP CTF (Endowment)	80-6103053	58				
11	State Street Bank and Trust Company SSGA U.S. REIT Index Non-Lending QP CTF	04-6903137	-				
12	State Street Bank and Trust Company SSGA U.S. TIPS Index NL QP CTF	02-6138231	-				
13	State Street Bank and Trust Company SSGA US Total Market Index Non-Lending QP CTF	75-6652396	-				
14	Landmark Equity Partners XIV, LP	90-0409803	27,950		14		
15	NB Crossroads Fund XVIII - Institutional Assets Allocation, L.P.	20-4464024	136				
16	State Street Bank and Trust Company SSGA MSCI ACWI EX USA Index NL QP CTF (Intermediate)	80-6103053	68				
17	Metropolitan Real Estate Partners Global VI, LP	30-0715973	27,370				
18	Metropolitan Real Estate Partners Global III, L.P.	26-4722005	(199)				
19	Principal Enhanced Property Fund, LP	20-0928198	-				
20	Commonfund Capital International Partners VI, L.P.	20-8306365	1,142				
21	Commonfund Capital Natural Resources Partners IX, L.P.	37-1656529	(141,114)	194		4,243	(17)
22	Commonfund Capital Private Equity Partners VII, L.P.	20-8306306	20,221	160		32	(1)
23	Commonfund Capital Natural Resources Partners VIII, L.P.	26-3180228	90,372	55		1,513	(52)
24	Commonfund Capital Venture Partners VIII, L.P.	11-3814030	98				
25	Adams Street 2013 Developed Markets Fund, L.P.	80-0856209	(18)				
26	Adams Street 2013 Emerging Markets Fund, L.P.	90-0895200	54				
27	Adams Street 2013 U.S. Fund, L.P.	90-0893620	(27,752)	12		297	(10)
28	Landmark Equity Partners XV, L.P.	46-1153167	46,885		22		
29	NB Crossroads Fund XX - Asset Allocation, L.P.	39-2080137	-	1			
30	Earnest International Investment Trust Fund	45-4123654	-				
31	Western Asset Floating Rate High Income Fund, L.L.C. (Intermediate Pool)	20-0219988	-				
32	Western Asset Floating Rate High Income Fund, L.L.C. (Endowment Pool)	20-0219988	-				
33	Western Asset Floating Rate High Income Fund, L.L.C. (Operating Pool)	20-0219988	-				
34	Global Opportunistic Fixed Income #1 Long Term Pool (f/k/a Brandywine)	56-6669869	-				
35	Global Opportunistic Fixed Income #2 Intermediate Pool (f/k/a Brandywine)	56-6669869	-				
36	Aberdeen Energy & Resources Partners III LP f/k/a Flag Energy & Resources Partners III, L.P.	35-2449112	(115,249)	5			
37	Landmark Real Estate Partners VII, L.P.	46-3206594	177,303		270		
38	Federated Prime Private Liqudity Fund (short period 9/22/16 - 12/31/16)	81-6260688	-				
39	NB IPU Feeder A LP	44-4413013	(17,144)				
	Total		**69,034**	**445**	**306**	**6,028**	**(81)**
			Form 990 Part 1 Line 5	Statement #3	Form 3800 Part III Line 4f	Form 4626 Line 2a	Form 4626 Line 2e

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

Form 990-T - Part II - Line 31 - Net Operating Loss Carryforward

Carryover Period	Ending Loss Period	Amount of NOL	Adjustments	Amount Used Carrybacks & Carryforwards	Amount Available This Year	Amount Used This Year	Expiring Losses	NOL Available for Carryover	Cumulative Unused NOL
8th Preceding Period	6/30/08	(1,895,415)	284,181	1,611,234	-		-	-	-
7th Preceding Period	6/30/09	(151,032)	511,284	(360,252)	-		-	-	-
6th Preceding Period	6/30/10	(965,550)	611,621	353,929	-		-	-	-
5th Preceding Period	6/30/11	(111,041)	789,799	(678,758)	-		-	-	-
4th Preceding Period	6/30/12	(1,600,783)		1,600,783	-		-	-	-
3rd Preceding Period	6/30/13	(1,382,913)		200,951	(1,181,962)	1,181,962	-	-	-
2nd Preceding Period	6/30/14	(652,025)			(652,025)	652,025		-	-
1st Preceding Period	6/30/15	(79,660)	44,838		(34,822)	34,822		-	-
170(d)(2)(B) adjustment		(272,789)			(272,789)	272,789		-	-
Total		(7,111,208)	2,241,723	2,727,887	(2,141,598)			-	
Taxable Income Before NOL		2,407,980		Total NOL Used This Year		2,141,598			

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017

Form 990-T AMT Net Operating Loss Carryforward

Carryover Period	Ending Loss Period	Amount of NOL	Adjustments	Amount Used Carrybacks & Carrybacks	Amount Available This Year	Amount Used This Year	Expiring Losses	NOL Available for Carryover	Cumulative Unused NOL
8th Preceding Period	6/30/08	(1,895,415)	284,181	1,611,234	-		-	-	-
7th Preceding Period	6/30/09	(151,032)	511,284	(360,252)	-		-	-	-
6th Preceding Period	6/30/10	(965,550)	611,621	353,929	-		-	-	-
5th Preceding Period	6/30/11	(111,041)	789,799	(678,758)	-		-	-	-
4th Preceding Period	6/30/12	(1,600,783)		1,542,134	(58,649)	58,649	-	-	-
3rd Preceding Period	6/30/13	(1,382,661)		-	(1,382,661)	1,382,661	-	-	-
2nd Preceding Period	6/30/14	(625,904)			(625,904)	625,904		-	-
1st Preceding Period	6/30/15	(78,941)	44,838		(34,103)	34,103		-	-
170(d)(2)(B) adustment		(272,789)			(272,789)	97,320		(175,469)	(175,469)
Total		(7,084,116)	2,241,723	2,468,287	(2,374,106)				
Pre-adj AMTI Before Net Operating Loss		2,443,466		Total AMT NOL Used This Year		2,198,637			
90% Limitation See Statement #9 for calculation		(2,198,637)				Form 4626 Line 6			

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017
Attachment to Form 990-T

Current year charitable contributions:	445
Charitable Contribution carryover (for reg tax and AMT):	930,175
NOL Carryover	2,141,598
AMT NOL Carryover	2,374,106
AMT preference items	5,947
Taxable Income before charitable deduction and NOL carryover	2,437,578

Step 1: Compute 10% charitable deduction limit before and charitable or ATNOL deductions

Taxable income before charitable deduction and NOL carryover	2,437,578
AMTI before charitable deduction and ATNOL	2,443,525
Difference	(5,947)
10% limit	10%
AMT charitable deduction for purposes of computing the 90% ATNOL	(595)

Step 2: Calculate 90% ATNOL with 10% limit on charitable deduction

Taxable income before charitable deduction and NOL carryover	2,437,578	
AMT preference items	5,947	
AMT charitable deduction	(595)	from Step 1
AMTI before ATNOL	2,442,930	
90% ATNOL	90%	
	(2,198,637)	

Step 3: Recompute 10% charitable contribution limit with ATNOL before 90% limit

AMTI before charitable deduction and ATNOL	2,443,525	
ATNOL	(2,442,930)	from Step 2
Difference	595	
10% limit	10%	
AMT charitable deduction	59	

Step 4: Form 4626, Alternative Minimum Tax, presentation

Taxable income before charitable deduction and NOL carryover	2,437,578	
AMT preference items	5,947	
AMT charitable deduction	(59)	from Step 3
AMTI before ATNOL	2,443,465	
90% ATNOL	(2,198,637)	from Step 2
AMTI	244,828	

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2017
Attachment to Form 990-T, Form 3800, Part I, Line 4

Carryforward of General Business Credit to 2016
New Hire Retention Credit

Tax Year Ended	Credit Reported on Original Return	Credit Reported on Amended Return	Credit Allowed in Origination Year	Credit Allowed in Subsequent Years	Credits Available for 6/30/17	Credit Allowed in Current Year	Remaining Credit Available
6/30/11	None	94,282	-	-	94,282	(71,006)	23,276
6/30/12	None	131,913	-	-	131,913		131,913
Total		226,195			226,195	(71,006)	155,189