

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

For calendar year 2013 or other tax year beginning July 1, 2013, and ending June 30, 20 14
 ▶ See separate instructions.

2013

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input type="checkbox"/> 501(c) () () <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) <u>State University of Iowa</u></p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. <u>105 Jessup Hall</u></p> <p>City or town, state or province, country, and ZIP or foreign postal code <u>Iowa City, IA 52242-1316</u></p>	<p>D Employer identification number (Employees' trust, see instructions.) <u>42-6004813</u></p> <p>E Unrelated business activity codes (See instructions.) <u>541900</u> <u>451211</u></p>
<p>F Group exemption number (See instructions.) ▶</p> <p>G Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>			

H Describe the organization's primary unrelated business activity. ▶ Pharmaceutical Services, Bookstore

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ Terry Johnson, Int. Univ. Chief Financial Officer & Treas. Telephone number ▶ 319-384-1497

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	11,353,897		
b	Less returns and allowances			
c Balance ▶				
1c		11,353,897		
2	Cost of goods sold (Schedule A, line 7)	3,794,114		
3	Gross profit. Subtract line 2 from line 1c	7,559,783		7,559,783
4a	Capital gain net income (attach Form 8949 and Schedule D)			
4b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
4c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)	(223,845)		(223,845)
6	Rent income (Schedule C)	62,436		62,436
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)	12,929	7,473	5,456
12	Other income (See instructions; attach schedule.)			
13	Total. Combine lines 3 through 12	7,411,303	7,473	7,403,830

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		
15	Salaries and wages	2,317,990	
16	Repairs and maintenance	602,723	
17	Bad debts	63,771	
18	Interest (attach schedule)	9,953	
19	Taxes and licenses	857	
20	Charitable contributions (See instructions for limitation rules.)		
21	Depreciation (attach Form 4562)	543,952	
22a	Less depreciation claimed on Schedule A and elsewhere on return		543,952
22b			
23	Depletion		
24	Contributions to deferred compensation plans		
25	Employee benefit programs	478,159	
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)	5,456	
28	Other deductions (attach schedule)	2,894,900	
29	Total deductions. Add lines 14 through 28	6,917,761	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	486,069	
31	Net operating loss deduction (limited to the amount on line 30)	486,069	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	0	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	0	
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	0	

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34	35c	0
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	2,671
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	2,671

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b Other credits (see instructions)	40b		
c General business credit. Attach Form 3800 (see instructions)	40c	57	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e Total credits. Add lines 40a through 40d	40e	57	
41 Subtract line 40e from line 39	41	2,614	
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42		
43 Total tax. Add lines 41 and 42	43	2,614	
44a Payments: A 2012 overpayment credited to 2013	44a	0	
b 2013 estimated tax payments	44b		
c Tax deposited with Form 8868	44c		
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Credit for small employer health insurance premiums (Attach Form 8941)	44f		
g Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total ▶	44g		
45 Total payments. Add lines 44a through 44g	45	0	
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46		
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	2,614	
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48		
49 Enter the amount of line 48 you want: Credited to 2014 estimated tax ▶ Refunded ▶	49		

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2013 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶ _____	Yes	No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
3 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	3,794,114
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: *[Signature]* Date: 5/13/15 Title: **Interim Univ. Chief Fin. Officer**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print preparer's name: _____ Preparer's signature: _____ Date: _____ Check if self-employed PTIN: _____

Firm's name ▶: _____ Firm's EIN ▶: _____

Firm's address ▶: _____ Phone no.: _____

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1) Athletic Cell Tower	62,436	0
(2)		
(3)		
(4)		
Total	62,436	Total
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 62,436		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0

Schedule E – Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Hancher Playbill	12,929	7,473			7,473	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	12,929	7,473	5,456		7,473	5,456

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)						

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2014

Form 990-T - Part 1 - Line 1a - Gross Income

<u>Area</u>	<u>Revenue</u>
Athletics: Special EventsCarver Hawkeye Arena	7,017
Campus Advertising	15,142
Clinical Staff Office	36,978
Contract Fermentation and Bioprocessing	1,054,852
IMU Bookstore	211,369
IMU Hawk Shop	682,381
ITS Off- Campus Software Development	20,452
ITS Telecomm & Netwrk Svc	113,205
Museum of Art	1,479
Pharmaceutical Services	8,945,374
TCOB Videoconfer & Room Rental	-
Utilities	93,648
VA Hospital Parking Lease	172,000
	<u>11,353,897</u>

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2014

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

UTILITIES	392,937
INSURANCE	14,726
RENTS/LEASES	157,920
GENERAL SUPPLIES	1,087,950
COMPUTER SUPPLIES	11,512
POSTAGE AND SHIPPING	50,109
PURCHASED SERVICES	496,248
PRINTING/DUPLICATING/AV/PHOTOGRAPHY SERVICES	21,200
LAUNDRY	22,263
CONFERENCES AND TRAINING	-
DUES AND SUBSCRIPTIONS	42,472
TRAVEL	52,444
VEHICLES/PARKING	1,025
BUSINESS MEALS AND ENTERTAINMENT	5,840
ADMINISTRATIVE OVERHEAD	393,254
ADVERTISING	337
ROYALTIES	-
NON-CAPITAL EQUIPMENT & SOFTWARE	42,320
MISCELLANEOUS	102,345
	<hr/>
PART II - OTHER DEDUCTIONS	<u>2,894,900</u>

**STATE UNIVERSITY OF IOWA
 EIN #42-6004813
 FOR THE YEAR ENDED JUNE 30, 2014**

Form 990-T - Part II - Line 20 - Charitable Contributions

Current Year Contributions Made To:	<u>EIN</u>	<u>Charitable Contribution</u>	
University of Iowa Research Foundation	23-7436761	218,585	
From Partnerships - Statement #3		281	
Section 170(d)(2)(B) adjustment		(48,607)	
Subtotal		<hr/>	170,259
Charitable Contributions Carryforward			
From Tax Year Ended 6/30/12 *		640,506	
From Tax Year Ended 6/30/13		343,191	
Subtotal		<hr/>	983,697
Total Charitable Contributions Before Limitation			<hr/> <hr/> 1,153,956
Charitable Contribution Limitation Calculation			
Taxable Income After NOL Deduction			-
Charitable Contribution Limitation Percentage			10%
Charitable Contributions Deduction			<hr/> <hr/> -

Form 990-T Line Reference (Line 20, p.1)

* The charitable contribution was inadvertently excluded from the originally filed 6/30/12 Form 990-T and was included on an amended return filed 7/21/14.

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2014

Amortization of Intangible Drilling Costs

The State University of Iowa is electing under Internal Revenue Code Section 59(e)(4) to deduct (over a 60-month period as prescribed by Internal Revenue Code Section 59(e)(1)), intangible drilling costs of \$144,600 as described in 59(e)(2)(C) incurred during fiscal year ending June 30, 2014.

<u>EIN</u>	<u>Partnership Name</u>	<u>Amount</u>
26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	100,154
37-1656529	Commonfund Capital Natural Resources Partners IX, L.P.	44,446
	Total	<u>144,600</u>

State University of Iowa
 EIN: 42-6004813
 For the Year Ending June 30, 2014

Partnership EIN	Partnership Name	Tax Year	Taxable Income	Contributions (13A)	AMT Adj. Line 2a	AMT Adj. Line 2e	AMT Adj. Line 2o	Employer Social Sec. & Medicare Taxes
1	27-1058992	Adams Street Partnership Fund, 2010 Non-U.S. Developed Markets Fund, L.P.	(763)	-	-	-	-	-
2	27-1058929	Adams Street Partnership Fund, 2010 U.S. Fund, L.P.	(6,309)	(14)	-	-	-	-
3	27-1059255	Adams Street Partnership Fund, 2010 Non-US Emerging Markets Fund, L.P.	(44)	-	-	-	-	-
4	43-3699947	Adams Street 2012 Developed Markets Fund, L.P.	(465)	-	-	-	-	-
5	45-3699973	Adams Street 2012 Emerging Markets Fund, L.P.	(79)	-	-	-	-	-
6	45-3699921	Adams Street 2012 U.S. Fund, L.P.	(6,967)	(3)	-	-	-	-
7	36-4196764	Neuberger Berman High Income Fund LLC	-	-	-	-	-	-
8	04-6928341	State Street Bank and Trust Company SSGA US Aggregate Bond Index NL QP CTF	-	-	-	-	-	-
9	04-3508891	State Street Bank and Trust Company U.S. High Yield Bond Index NL QP CTF	-	-	-	-	-	-
10	80-6103053	State Street Bank and Trust Company SSA MSCI ACWI EX USA Index NL QP CTF	-	-	-	-	-	-
11	04-6903137	State Street Bank and Trust Company SSGA U.S. REIT Index Non-Lending QP CTF	-	-	-	-	-	-
12	02-6138231	State Street Bank and Trust Company SSGA U.S. TIPS Index NL QP CTF	-	-	-	-	-	-
13	75-6652396	State Street Bank and Trust Company SSGA US Total Market Index Non-Lending QP CTF	(62,842)	(75)	-	-	-	14
14	90-0409803	Landmark Equity Partners XIV, LP	3,975	(20)	-	-	-	-
15	20-4464024	NB Crossroads Fund XVIII - Institutional Assets Allocation, L.P.	-	-	-	-	-	-
16	80-6103053	State Street Bank and Trust Company SSA MSCI ACWI EX USA Index NL QP CTF	-	-	-	-	-	-
17	30-0715973	Metropolitan Real Estate Partners Global VI, LP	-	-	-	-	-	-
18	26-4722005	Metropolitan Real Estate Partners Global III, L.P.	740	-	-	-	-	-
19	20-0928198	Principal Enhanced Property Fund, LP	-	-	-	-	-	-
20	20-8306365	Commonfund Capital International Partners VI, L.P.	230	-	-	-	-	-
21	37-1656529	Commonfund Capital Natural Resources Partners IX, L.P.	(9,798)	0	126	-	7,650	-
22	20-8306306	Commonfund Capital Private Equity Partners VII, L.P.	(6,088)	(112)	-	-	-	43
23	26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	(133,474)	(53)	504	(17)	18,122	-
24	11-3814030	Commonfund Capital Venture Partners VIII, L.P.	(195)	-	-	-	-	-
25	80-0856209	Adams Street 2013 Developed Markets Fund, L.P.	(156)	-	-	-	-	-
26	90-0895200	Adams Street 2013 Emerging Markets Fund, L.P.	(5,462)	-	-	-	-	-
27	90-0893620	Adams Street 2013 U.S. Fund, L.P.	4,870	(3)	-	-	-	-
28	46-1153167	Landmark Equity Partners XV, L.P.	-	-	-	-	-	-
29	39-2080137	NB Crossroads Fund XX - Asset Allocation, L.P.	-	-	-	-	-	-
30	45-4123654	Earnest International Investment Trust Fund	-	-	-	-	-	-
31	20-0219988	Western Asset Floating Rate High Income Fund, L.L.C.	(176)	-	-	-	-	-
32	20-0219988	Western Asset Floating Rate High Income Fund, L.L.C.	(217)	-	-	-	-	-
33	20-0219988	Western Asset Floating Rate High Income Fund, L.L.C.	(626)	-	-	-	-	-
Total			(223,845)	(281)	630	(17)	25,772	57

STATE UNIVERSITY OF IOWA
 EIN #42-6004813
 FOR THE YEAR ENDED JUNE 30, 2014

Form 990-T - Part II - Line 31 - Net Operating Loss Carryforward

Carryover Period	Ending Loss Period	Amount of NOL	Amount Used Carrybacks & Carryovers	Adjustment Under Sec. 170(d)(2)(B)	Adjustments	Amount Available This Year	Amount Used This Year	Expiring Losses	NOL Available for Carryover	Cumulative Unused NOL
6th Preceding Period	6/30/08	(1,895,415)	-	(48,607)		(1,944,022)	486,069	-	(1,457,953)	(1,457,953)
5th Preceding Period	6/30/09	(151,032)	-			(151,032)	-	-	(151,032)	(1,608,985)
4th Preceding Period	6/30/10	(965,550)	-			(965,550)	-	-	(965,550)	(2,574,535)
3rd Preceding Period	6/30/11	(111,041)	-			(111,041)	-	-	(111,041)	(2,685,576)
2nd Preceding Period	6/30/12	(1,600,783)	-			(1,600,783)	-	-	(1,600,783)	(4,286,359)
1st Preceding Period	6/30/13	(236,529)	-			(236,529)	-	-	(236,529)	(4,522,888)
Current Year	6/30/14	-	-			-	-	-	-	-

Taxable Income Before Net Operating Loss 486,069 Total NOL Used This Year 486,069

STATE UNIVERSITY OF IOWA
 EIN #42-6004813
 FOR THE YEAR ENDED JUNE 30, 2014

Form 990-T AMT Net Operating Loss Carryforward

Carryover Period	Ending Loss Period	Amount of NOL	Amount Used Carrybacks & Carrybacks	Adjustment Under Sec. 170(d)(2)(B)	Adjustments	Amount Available This Year	Amount Used This Year	Expiring Losses	NOL Available for Carryover	Cumulative Unused NOL
6th Preceding Period	6/30/08	(1,895,415)	-	-	(1,895,415)	458,834	-	-	(1,436,581)	(1,436,581)
5th Preceding Period	6/30/09	(151,032)	-	-	(151,032)	-	-	-	-	(1,436,581)
4th Preceding Period	6/30/10	(965,550)	-	-	(965,550)	-	-	-	(965,550)	(2,402,131)
3rd Preceding Period	6/30/11	(111,041)	-	-	(111,041)	-	-	-	-	(2,402,131)
2nd Preceding Period	6/30/12	(1,600,783)	-	-	(1,600,783)	-	-	-	(1,600,783)	(4,002,914)
1st Preceding Period	6/30/13	(236,277)	-	-	(236,277)	-	-	-	(236,277)	(4,239,191)
Current Year	6/30/14	-	-	-	-	-	-	-	-	-

Pre-adj AMTI Before Net Operating Loss 512,190 Total AMT NOL Used This Year 458,834

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2014
Attachment to Form 990-T

Form 4626 - Line 2a - Depreciation of Post-1986 Property

26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	504
37-1656529	Commonfund Capital Natural Resources Partners IX, L.P.	126
	Total	<u>630</u>

Form 4626 - Line 2e - Adjusted Gain or Loss

26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	(17)
	Total	<u>(17)</u>

Form 4626 - Line 2o - Other Adjustments & Preferences

37-1656529	Commonfund Capital Natural Resources Partners IX, L.P.	7,650
26-3180228	Commonfund Capital Natural Resources Partners VIII, L.P.	18,122
	AMT Charitable Deduction (1)	(264)
	Total	<u>25,508</u>

(1) See Statement #9 for calculation.

STATE UNIVERSITY OF IOWA
EIN #42-6004813
FOR THE YEAR ENDED JUNE 30, 2014
Attachment to Form 990-T

Current year charitable contributions:	218,866
Charitable Contribution carryover (for reg tax and AMT):	983,697
NOL Carryover	4,960,350
AMT NOL Carryover	4,960,098
AMT preference items	26,385
Taxable Income before charitable deduction and NOL carryover	486,069

Step 1: Compute 10% charitable deduction limit before and charitable or ATNOL deductions

Taxable income before charitable deduction and NOL carryover	486,069
AMTI before charitable deduction and ATNOL	512,454
Difference	<u>(26,385)</u>
10% limit	10%
AMT charitable deduction for purposes of computing the 90% ATNOL	<u><u>(2,639)</u></u>

Step 2: Calculate 90% ATNOL with 10% limit on charitable deduction

Taxable income before charitable deduction and NOL carryover	486,069
AMT preference items	26,385
AMT charitable deduction	<u>(2,639) from Step 1</u>
AMTI before ATNOL	509,815
	90%
90% ATNOL	<u><u>(458,834)</u></u>

Step 3: Recompute 10% charitable contribution limit with ATNOL before 90% limit

AMTI before charitable deduction and ATNOL	512,454
ATNOL	<u>(509,815) from Step 2</u>
Difference	2,639
10% limit	10%
AMT charitable deduction	<u><u>264</u></u> to Statement #8

Step 4: Form 4626, Alternative Minimum Tax, presentation

Taxable income before charitable deduction and NOL carryover	486,069
AMT preference items	26,385
AMT charitable deduction	<u>(264) from Step 3</u>
AMTI before ATNOL	512,190
90% ATNOL	<u>(458,834) from Step 2</u>
AMTI	<u><u>53,356</u></u>

Alternative Minimum Tax—Corporations

2013

▶ Attach to the corporation's tax return.
 ▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

Name State University of Iowa	Employer identification number 42-6004813
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Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1 Taxable income or (loss) before net operating loss deduction		1	486,069
2 Adjustments and preferences:			
a Depreciation of post-1986 property		2a	630
b Amortization of certified pollution control facilities		2b	
c Amortization of mining exploration and development costs		2c	
d Amortization of circulation expenditures (personal holding companies only)		2d	
e Adjusted gain or loss		2e	(17)
f Long-term contracts		2f	
g Merchant marine capital construction funds		2g	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i Tax shelter farm activities (personal service corporations only)		2i	
j Passive activities (closely held corporations and personal service corporations only)		2j	
k Loss limitations		2k	
l Depletion		2l	
m Tax-exempt interest income from specified private activity bonds		2m	
n Intangible drilling costs		2n	
o Other adjustments and preferences		2o	25,508
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o.		3	512,190
4 Adjusted current earnings (ACE) adjustment:			
a ACE from line 10 of the ACE worksheet in the instructions		4a	
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)		4b	
c Multiply line 4b by 75% (.75). Enter the result as a positive amount		4c	
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 4d (even if line 4b is positive).		4d	
e ACE adjustment.		4e	
• If line 4b is zero or more, enter the amount from line 4c			
• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount			
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	512,190
6 Alternative tax net operating loss deduction (see instructions)		6	458,834
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	53,356
8 Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	0	8a	
b Multiply line 8a by 25% (.25)	0	8b	
c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	40,000
9 Subtract line 8c from line 7. If zero or less, enter -0-		9	13,356
10 Multiply line 9 by 20% (.20)		10	2,671
11 Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)		11	0
12 Tentative minimum tax. Subtract line 11 from line 10		12	2,671
13 Regular tax liability before applying all credits except the foreign tax credit		13	0
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	2,671

General Business Credit

► Information about Form 3800 and its separate instructions is at www.irs.gov/form3800.
 ► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Name(s) shown on return

Identifying number

State University of Iowa

42-6004813

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
 (See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked	1	0
2	Passive activity credits from line 2 of all Parts III with box B checked 2 0		
3	Enter the applicable passive activity credits allowed for 2013 (see instructions)	3	0
4	Carryforward of general business credit to 2013. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	226,195
5	Carryback of general business credit from 2014. Enter the amount from line 2 of Part III with box D checked (see instructions)	5	0
6	Add lines 1, 3, 4, and 5	6	226,195

Part II Allowable Credit

7	Regular tax before credits: <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 1040, line 44, or Form 1040NR, line 42 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return 	7	0
8	Alternative minimum tax: <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 	8	2,671
9	Add lines 7 and 8	9	2,671
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	0
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	2,671
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	0
13	Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions)	13	0
14	Tentative minimum tax: <ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 	14	2,671
15	Enter the greater of line 13 or line 14	15	2,671
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	0
17	Enter the smaller of line 6 or line 16 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	0

Part II Allowable Credit (Continued)

Note. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (.75) (see instructions)	18	2,003
19	Enter the greater of line 13 or line 18	19	2,003
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	668
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	668
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	0
23	Passive activity credit from line 3 of all Parts III with box B checked	23	0
24	Enter the applicable passive activity credit allowed for 2013 (see instructions)	24	0
25	Add lines 22 and 24	25	0
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	2,671
28	Add lines 17 and 26	28	0
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	2,671
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	57
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked	32	0
33	Enter the applicable passive activity credits allowed for 2013 (see instructions)	33	0
34	Carryforward of business credit to 2013. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	0
35	Carryback of business credit from 2014. Enter the amount from line 5 of Part III with box D checked (see instructions)	35	0
36	Add lines 30, 33, 34, and 35	36	57
37	Enter the smaller of line 29 or line 36	37	57
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> • Individuals. Form 1040, line 53, or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	57

Name(s) shown on return State University of Iowa	Identifying number 42-6004813
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Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- | | |
|---|--|
| A <input type="checkbox"/> General Business Credit From a Non-Passive Activity | E <input type="checkbox"/> Reserved |
| B <input type="checkbox"/> General Business Credit From a Passive Activity | F <input type="checkbox"/> Reserved |
| C <input checked="" type="checkbox"/> General Business Credit Carryforwards | G <input type="checkbox"/> Eligible Small Business Credit Carryforwards |
| D <input type="checkbox"/> General Business Credit Carrybacks | H <input type="checkbox"/> Reserved |

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation) .	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	226,195
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	226,195
3 Enter the amount from Form 8844 here and on the applicable line of Part II.	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II.	5	0
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6	226,195

Name(s) shown on return State University of Iowa	Identifying number 42-6004813
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Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- | | |
|---|---|
| <p>A <input checked="" type="checkbox"/> General Business Credit From a Non-Passive Activity</p> <p>B <input type="checkbox"/> General Business Credit From a Passive Activity</p> <p>C <input type="checkbox"/> General Business Credit Carryforwards</p> <p>D <input type="checkbox"/> General Business Credit Carrybacks</p> | <p>E <input type="checkbox"/> Reserved</p> <p>F <input type="checkbox"/> Reserved</p> <p>G <input type="checkbox"/> Eligible Small Business Credit Carryforwards</p> <p>H <input type="checkbox"/> Reserved</p> |
|---|---|

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III.

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	0
3 Enter the amount from Form 8844 here and on the applicable line of Part II.	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	57
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II.	5	57
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6	57

Name(s) shown on return State University of Iowa	Identifying number 42-6004813
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Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- A** General Business Credit From a Non-Passive Activity **E** Reserved
- B** General Business Credit From a Passive Activity **F** Reserved
- C** General Business Credit Carryforwards **G** Eligible Small Business Credit Carryforwards
- D** General Business Credit Carrybacks **H** Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation) .	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	0
3 Enter the amount from Form 8844 here and on the applicable line of Part II .	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	43
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II .	5	43
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II . .	6	43

Name(s) shown on return

Identifying number

State University of Iowa

42-6004813

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- A** General Business Credit From a Non-Passive Activity **E** Reserved
- B** General Business Credit From a Passive Activity **F** Reserved
- C** General Business Credit Carryforwards **G** Eligible Small Business Credit Carryforwards
- D** General Business Credit Carrybacks **H** Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	0
3 Enter the amount from Form 8844 here and on the applicable line of Part II.	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	14
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II.	5	43
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6	43

**Credit for Employer Social Security and Medicare Taxes
 Paid on Certain Employee Tips**

▶ Attach to your tax return.

▶ Information about Form 8846 and its instructions is at www.irs.gov/form8846.

Name(s) shown on return
[State University of Iowa](#)

Identifying number
42-6004813

Note. Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	0
2	Tips not subject to the credit provisions (see instructions)	2	0
3	Creditable tips. Subtract line 2 from line 1.	3	0
4	Multiply line 3 by 7.65% (.0765). If you had any tipped employees whose wages (including tips) exceeded \$113,700, see instructions and check here ▶ <input type="checkbox"/>	4	0
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	57
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, line 4f	6	57

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2013)

**Depreciation and Amortization
(Including Information on Listed Property)**

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return State University of Iowa	Business or activity to which this form relates	Identifying number 42-6004813
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a)	(b)
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	543,952

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					
b 12-year			12 yrs.		S/L
c 40-year			40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	543,952
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%			S/L -				
		%			S/L -				
		%			S/L -				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles) .						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?	Yes	No	Yes	No	Yes	No
36 Is another vehicle available for personal use?	Yes	No	Yes	No	Yes	No

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions):					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	June 30, 2014
Notice date	November 10, 2014
Employer ID number	42-6004813
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

111218.348968.261395.9843 1 SP 0.500 373



STATE UNIVERSITY OF IOWA
PAYROLL OFFICE
120 UNIVERSITY SERVICES BLDG 30
IOWA CITY IA 52242

Page 1 of 1

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Important information about your June 30, 2014 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your June 30, 2014 Form 990T.
Your new due date is May 15, 2015.

What you need to do

File your June 30, 2014 Form 990T by May 15, 2015.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

REC'D BY PAYROLL

NOV 03 2014